

ABOUT THE COST OF OUR PENSION AND DIVORCE SERVICES

How much might our services cost?



Affluent Financial Planning Ltd

(and appointed representatives)
St James Business Centre,
Linwood Road, Paisley, PA3 3AT
Tel: 0141 887 6555

HOURLY RATE

We will agree the rate we will charge before beginning work. We will tell you if you have to pay VAT. Our typical charges are:

Chartered Financial Planner	£175 Per hour
Financial adviser	£125 Per hour
Product research and illustrations	£75 Per hour
Administration	£75 Per hour

You may ask us for an estimate of how much in total we might charge. You may also ask us not to exceed a given amount without checking with you first.

FIXED FEES

We will agree what we will charge you before beginning work. Our typical charges are:

Stage 1 – Initial meeting to discuss your requirements	£100
Stage 2 – Gather information on your financial position	£250
Stage 3 – Assessment of data received	£250
Stage 4 – Report on your pension options	£600
Stage 5 – Meeting to explain your pension options	£400
Stage 6 – Implementation of pension sharing/attachment order	£750

COMMISSION OPTION

Stage 6 – We may offer you the choice of using commission for this stage. However, the commission option is only available for the implementation of a pension sharing order in respect of an external transfer to an approved pension scheme paying commission to us.

The actual commission payment will not exceed the maximum commission set out in the table below.

The table shows examples of the amounts of commission we could receive (or the equivalent we earn through product charges) and compare those amounts with the market average. The amounts vary according to: the type of product, the amount you invest, and (sometimes) how long you invest for, or your age when you start the product. We will confirm the actual amount to you before you buy a product.

Table - Commission if you invest a lump sum				
Products	Example Term or Age	Comparison of costs		Example £10,000 lump sum
		Our maximum	Market average	This shows the maximum costs of our sales and advice for a lump sum investment of £10 000, ignoring any changes in fund value
Savings and investments				
Collective investments (e.g. unit trusts)	Any	3% of the amount you invest plus 1% of your fund value each year from year 1	3.94% of the amount you invest plus 0.25% of your fund value each year from year 1	£300 initially plus £100 each year from year 1 (The actual amount in later years will vary in line with your fund value)
Investment bonds	Any	3% of the amount you invest plus 1% of your funds each year	4.98% of the amount you invest	£300 initially plus £100 each year from year 1 (The actual amount in later years will vary in line with your fund value)
Saving for retirement				
Personal and Stakeholder pensions	Any	3% of the amount you invest plus 1% of your funds each year	5.29% of your fund value each year from year 1	£300 initially plus £100 each year from year 1 (The actual amount in later years will vary in line with your fund value)
At retirement				
Annuities	Any	1.5% of the amount you invest	1.32% of the amount you invest	£150.00 initially
Income drawdown	Any	3% of the amount you invest plus 1% of your fund value each year from year 1	5.01% of the amount you invest plus 0.5% of your fund value each year from year 1	£300 initially plus £100 each year from year 1 (The actual amount in later years will vary in line with your fund value)

This document supplies information about Affluent Financial Planning Ltd and the services we offer and the cost of that service. The details contained herein also apply to Affluent Wealth Management Ltd and Pension Transfer Solutions Ltd who are both appointed representatives of Affluent Financial Planning Ltd. Affluent Financial Planning Ltd is authorised and regulated by the Financial Services Authority. Our FSA Register number is 173259. Our permitted business address is that shown above. You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register or by contacting the FSA. The FSA does not regulate all the products and services that we provide